## Directive No. 14

## WORKMEN'S COMPENSATION INSURANCE IN LOUISIANA

August 15, 1972

The directive issued on November 28, 1962,\* relative to Workmen's Compensation Dividend Schedules is hereby modified to read as follows:

"It has been called to the attention of this Department that certain insurance companies are using a Workmen's Compensation Dividend Schedule, which is based in whole or in part upon the individual risk experience and size of premium.

"This is to notify you that no such Workmen's Compensation Dividend Schedule is permitted in Louisiana unless such dividend schedule has been submitted to and approved by the Commissioner of Insurance."

> Sherman A. Bernard COMMISSIONER OF INSURANCE